

HOUSE BILL 980
By Gresham

AN ACT to amend Tennessee Code Annotated, Section
67-4-409, relative to recordation taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(a), is amended by adding the following as a new, appropriately designated subdivision.

() No tax shall be due under this subsection upon the transfer of property, if the transferee presents with the instrument to be recorded an approved application for classification of the property as agricultural land under § 67-5-1005.

SECTION 2. This act shall take effect January 1, 2006, the public welfare requiring it.